

**HENNEPIN TECHNICAL COLLEGE  
STATEMENTS OF NET POSITION  
AS OF JUNE 30, 2020  
(IN THOUSANDS)**

	<b>2020 Adjusted</b>
Assets	
Current Assets	
Cash and cash equivalents	17,115
Grants receivable	775
Accounts receivable, net	2,788
Prepaid expense	630
Inventory and other assets	351
Advances from other schools	701
Total current assets	<u>22,360</u>
Restricted Assets	
Cash and cash equivalents	-
Total restricted assets	<u>-</u>
Noncurrent Assets	
Capital assets, net	40,293
Total noncurrent assets	<u>40,293</u>
Total Assets	<u>62,653</u>
Deferred Outflows of Resources	-
Total Assets and Deferred Outflows of Resource	<u>62,653</u>
Liabilities	
Current Liabilities	
Salaries and benefits payable	3,496
Accounts payable	1,088
Unearned revenue	610
Payable from restricted assets	-
Funds held for others	39
Current portion of long-term obligations	472
Other compensation benefits	431
Total current liabilities	<u>6,136</u>
Noncurrent Liabilities	
Noncurrent portion of long-term obligations	8,354
Other compensation benefits	3,165
Net pension liability	-
Advances to other schools	75
Total noncurrent liabilities	<u>11,594</u>
Total Liabilities	<u>17,730</u>
Deferred Inflows of Resources	178
Total Liabilities and Deferred Inflows of Resource	<u>17,908</u>
Net Position	
Net investment in capital assets	31,288
Restricted expendable, bond covenants	-
Restricted expendable, other	705
Unrestricted	12,752
Total Net Position	<u><u>44,745</u></u>